



PRESS RELEASE

Resurrection Credit Union Limited (RCU) Adopts Smart Solution's Universa Loan Origination System (LOS)

Smart Solution's fully integrated and comprehensive LOS solution assists financial institutions with rapid, accurate, secure processing and adjudication of loan applications

Aurora, Ontario, Canada, October, 2017. – Smart Solution is pleased to announce that Resurrection Credit Union has agreed to adopt its Universa LOS product as an integral part of the Universa Premier Core Banking System. The Universa LOS software integrates seamlessly with the Universa Suite and enables financial institutions to dynamically define and/or test risk related rules and ratios as well as initiate and/or pursue more aggressive loan portfolios. Universa LOS provides users with advanced performance monitoring, audit trails, compliance and regulatory requirement awareness. The Universa Suite of products is an integrated group of core financial processing and management solutions that boasts advanced audit controls, high security and extreme configuration flexibility. Universa is a state-of-the-art, robust, browser-based banking platform, incorporating the latest in technological advances. As a leading provider of banking and financial management solutions, Smart Solution continues to enhance and solidify the reputation of Universa as one of the most prominent contenders in cutting-edge banking platforms both in Canada, as well as in the Caribbean.

Linda Moroz, CEO of Resurrection Credit Union Ltd. is excited about the upcoming implementation of the Universa LOS System, saying that *"Smart Solution continues to bring new and exciting products to the table. This LOS product will greatly simplify our current loan and line of credit processing, thus allowing us to expand our range of products to our members."*

"We are delighted that this existing Universa Core Banking platform client, using our SaaS model for business processing, has chosen to implement the Universa Loan Origination System to provide additional functionality and support within its member service strategy" stated Iean Tait, President and CEO of Smart Solution. He added that, *"Universa LOS will provide this client with the ability to manage a wide range of loan applications, lines of credit (LOCs) and other financial instruments in parallel while significantly reducing application processing time and greatly enhancing the service to its members."*

About Resurrection Credit Union Ltd. (RCU)

Founded in 1962 to service Lithuanians who had immigrated to Canada and were parishioners of the Resurrection Parish, Resurrection Credit Union Ltd. (RCU) today is a community based, member-owned co-operative financial institution with \$114.9 Million in assets. RCU is committed to providing quality financial services in a professional, friendly and ethical manner, while ensuring future growth and stability for the continued benefit of its members and community. Its Vision is to be "Your life-long partner for financial health."



About Smart Solution

For over 40 years, Smart Solution and its group of companies has provided innovative core banking systems and financial management solutions to Credit Unions, Banks, Trusts and other financial organizations worldwide. Smart Solution supports a diverse client base, including some of the top Canadian Credit Unions and innovative Banks. We pride ourselves on our attention to detail and on our team of qualified experts focused on providing exceptional service and support. Our strengths lie in our efficiency, our expertise, our rapid functionality improvements and our constant focus on innovation.

For more information:

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